



SHRI V. Z. PATEL COMMERCE COLLEGE, ANAND.

INTERNAL EXAMINATION : 2011

B.Com. (ENG) SEMESTER : I

ADVANCED ACCOUNTING – I (UB0IECOM01)

DATE : 10-10-2011

TOTAL MARKS: 30

TIME : 8:30 AM TO 9:30 AM

Q-1 Shivam Ltd. purchased one machine from field Marshal on 1-1-2008 under Hire purchase system, on the following terms and conditions. [15]

1. Cash price of the machine Rs. 9,50,000.
2. Rate of interest at 20% p.a. on outstanding balance of cash price.
3. Depreciation to be provided at 20% p.a. under reducing balance method.
4. Installment were paid as under :
 - 13-12-2008 Rs. 5,40,000
 - 31-12-2009 Rs. 4,20,000
 - 31-12-2010 Rs. 3,83,000

Prepare necessary Ledger A/cs. In the books of Shivam Limited.

OR

Q-1 (A) Difference between Hire purchase system and Installment system. [05]

(B) Short note : Del credere commission. [05]

(C) Difference between Joint Venture & Partnership. [05]

Q-2 On 01-01-2007 Raj Kapoor consign 20 TV sets to Nargis each of Rs. 20,000. Invoice is made adding 25% profit on cost price. Raj Kapoor paid Rs. 10,000 for freight and tax and insurance. Nargis is entitled to 3% general commission and 2% delcredre commission on sales. The following information received from Nargis on 30-06-2007. [15]

- 5 TV sets were sold on cash each of Rs. 20,000.
- 10 TV sets were sold on credit each of Rs. 27,000
- 3 TV sets were sold to Mr. X on credit each of Rs. 26,500 out of them one TV set was sold to Mr. Y on recommendation and responsibility of Raj Kapoor.

Nargis paid Rs. 3,000 for selling exp. X & Y both become bankrupt and 60% & 90% could be recovered from them.

Prepare consignment A/c. & consignee A/c.

OR

Q-2 'A' and 'B' entered into a joint venture by purchasing a plot of land to develop an industrial estate. They opened a joint bank a/c. by depositing Rs. 80,00,000 and Rs. 40,00,000 by A & B respectively. [15]

They purchased a 20000 square meters plot of land at Rs. 400 per one square meter and paid the amount, out of joint bank a/c.

Following payments were made from joint bank a/c.

1. Expenses for leveling of land Rs. 2,00,000
2. Compensation for removal of huts Rs. 1,60,000
3. Municipality taxes Rs. 1,00,000
4. Miscellaneous expenses Rs. 48,000

'B' paid Rs. 1,20,000 for fencing of compound wall and Rs. 3,20,000 stamp duty and legal fees.

'A' paid Rs. 80,000 for architect fees. Income from sale of Timber amounted to Rs. 1,40,000.

1/5 part of land is reserved for public roads. It was decided to sell the land by dividing it in plots of 400 square meters each.

30 plots were sold at Rs. 800 per square meter through land broker, who was paid 2% brokerage.

A kept 2 plots for a total price of Rs. 5,00,000. Remaining plots were sold directly at Rs. 3,00,000 each.

A & B decided to share profit and losses in the ratio of the amount deposited by them into joint bank a/c.

Prepare :

1. Joint venture A/c.
2. Joint Bank A/c.
3. Capital A/cs. Assuming that all the accounts have been settled.

All the Best



SHRI V.Z. PATEL COMMERCE COLLEGE, ANAND.

INTERNAL EXAMINATION : 2011

B.COM. SEM : I (ENG)

PRINCIPLES OF MANAGEMENT [UB01CCOM01]

DATE : 11/10/2011

TOTAL MARKS: 30

TIME : 8:30 AM TO 9:30 AM

- Q-1 (A) Define management and discuss their functions. [10]
(B) Merits of Line Organisation. [05]
- OR
- Q-1 (A) Discuss planning process. [10]
(B) Centralisation V/s. Decentralisation. [05]
- Q-2 (A) Explain Mcgregor theory X and Y. [08]
(B) Explain Managerial Role. [07]
- OR
- Q-2 (A) Explain Communication Process. [07]
(B) Explain the importance of communication. [08]

All the Best



SHRI V. Z. PATEL COMMERCE COLLEGE, ANAND.

INTERNAL EXAMINATION : 2011

B.Com. (ENG) SEMESTER : I

ADVANCED ACCOUNT – II (UB0IECOM02)

DATE : 12-10-2011

TOTAL MARKS: 30

TIME : 8:30 AM TO 9:30 AM

Q-1 Shri Parvinbhai Patel has a farm the following is the information relating to that farm. [15]

Particulars	Rs.	Particulars	Rs.
<u>Opening Stock</u>		Implements & Tools	44000
Seeds	740	Loan from Co. Op.	
Fertilizers	11160	Credit Society	60000
<u>Purchase :</u>		Live-stock (1-01-10)	16000
Fertilisers	18600	Insecticide expense	1100
Seeds	800	Sales of milk	10000
<u>Insurance Premium :</u>		Sales of Grass	3520
Crop.	320	Sales of Grains	120000
Cattle	140	Wages	20000
Expenses of Tractor	6400	Irrigation	2400
Expenses of Cattle	2600	Capital	144120
Tractor	84000	Grain taken for Personal use	2800
Farm	120000	Amount due from Co.Op.	
Land revenue	780	Society for Grains sold	3600
Bank Deposit	5300	Cash Balance	2500

Other Information :

(1) Closing Balance :

Seeds	Rs.	240
Fertilisers	Rs.	300
Grains	Rs.	8000

(2) During the year, vegetables were grown in the farm worth Rs. 7700 and it were sold to Shri Pareshbhai but the amount were not received from them.

(3) Provide depreciation on tractor and implements at 20% p.a.

(4) Value of live-stock at the end of the year are valued at Rs. 12400.

(5) Six months interest on 10% loan from Co-operative society is unpaid.

(6) Sales of Hay Rs. 20000 out of which 50% is credit sales 50% of credit sales is to be written off as bad-debts.

From the above information, prepare Shri Pravinbhai's Final Account's for the year ended on 31-12-2010.

OR

Q-1 Avirat Traders has a branch at Vadodara. All purchases are made by the [15]

Head Office at Anand, goods being charged out to branch at cost price. The branch is advised to deposit cash everyday in the bank in the Head Office account and all branch expenses are already in the bank in the Head office except branch petty cash expenses for which petty cash is sent to branch.

From the following particulars, show Branch Account as maintained in the Head Office books. Also prepare Branch Trading Account and Profit and Loss Account for the year ended on March 31,2011.

(I) As on April 2010 :	Rs.
(1) Stock at branch	25,000
(2) Branch debtors	10,000
(3) Petty Cash	1,250
(4) Furniture at branch	7,500
(5) Prepaid insurance	375
(6) Outstanding salaries	250
(II) During the year 2010-11 :	
(1) Goods sent to branch	2,75,000
(2) Cash Sales	3,00,000
(3) Credit Sales	1,00,000
(4) Cash received from debtors	87,500
(5) Cash sent by branch debtors direct to Head Office	5,000
(6) Discount allowed to debtors	250
(7) Cash sent to branch for expenses	
1. Rent	4,500
2. Salaries (Up to January 31, 2011)	6,250
3. Insurance (Yearly premium up to June 30, 2011)	2,000
4. Petty Cash	2,500
	15,250
(8) Goods returned by Branch	15,000
(9) Goods returned by debtors to Branch	2,500
(10) Petty expenses by Branch	2,000
(11) Goods Destroyed by fire on March 25, 2011 at cost (Insurance Co. admitted a claim for the total amount on 31-3-2011)	1,250
(12) Stock at branch 31-3-2011	20,000
(13) Sale of Branch furniture on Oct. 1, 2010 (book value of the furniture on the date of sales Rs. 2,375)	2,250
(14) Provide depreciation on furniture at 10%.	

Q-2 Mr. Prayas filed his petition on 31st December, 2011 and his statement of Affairs was made of the following figures : [15]

	Rs.
Creditors fully secured by lien on stock (Book value of Stock Rs. 300)	200
Creditors partly secured by lien on share	80,000
Creditors unsecured	80,000
Mortgage on building	20,000
Creditors payable in full	76,000
Liability of Bills receivable (Estimated to rank Rs. 7,000)	14,000
Bills of Exchange	2,800
Value of the Building	22,000
Machinery (Estimated to realize Rs. 4,000)	30,000
Furniture and Fixture (Estimated to realize Rs. 3,000)	6,000
Sundry Assets (Estimated to realize Rs. 6,000)	7,000

Books Debts :	
Good	10,000
Doubtful and bad (Estimated to produce Rs. 10,000)	50,000
Motor car (Realizable value)	10,000
Stock (Estimated to realize Rs. 19,800)	1,19,700
Shares (Cost and estimated to realize)	32,000
Cash	200

On 1st January, 2006 six years ago Mr. Unlucky had a capital of Rs. 1,00,000. From 2004 to 2009 he made a profit of Rs. 41,000, after allowing interest on capital Rs. 20,000 and withdrawals amount to Rs. 1,27,200.

Prepare the Statement of Affairs and Deficiency Account.

OR

- Q-2 (A) What is insolvency ? Explain procedure of Insolvency. [05]
 (B) What is "Branch" ? Explain difference between Branch and Consignment. [05]
 (C) Importance of Farm Account. [05]

All the Best



SHRI V.Z. PATEL COMMERCE COLLEGE, ANAND.

INTERNAL EXAMINATION : 2011

B.COM. SEM : I (ENG)

MICRO ECONOMICS [UB01CCOM04]

DATE : 13/10/2011

TOTAL MARKS: 30

TIME : 8:30 AM TO 9:30 AM

- Q-1 (A) Explain the Prof. Robbins definition of Economics. [10]
(B) Write a note on : Utility. [05]

OR

- Q-1 (A) What is Indifference Curve ? Explain any three properties of indifference curve. [10]
(B) Explain the Determinants of Demand. [05]

- Q-2 (A) Explain the Consumer's equilibrium with the help of budget line and indifference curve. [10]
(B) Explain the Price Determination under perfect competition market. (equilibrium price) [05]

OR

- Q-2 (A) Explain the marginal productivity theory of distribution. [10]
(B) The concept and nature of profit define. [05]

All the Best



SHRI V.Z. PATEL COMMERCE COLLEGE, ANAND.

INTERNAL EXAMINATION : 2011

B.COM. SEM : I (ENG)

BUSINESS MATHS (UB01CCOM05)

DATE : 14/10/2011

TOTAL MARKS: 30

TIME : 8:30 AM TO 9:30 AM

- Q-1 (A) If $A = \{5,6,7\}$, $B = \{7,8\}$ and $C = \{5,8\}$ then verify [05]
 $A \times (B - C) = (A \times B) - (A \times C)$
 $A \cup (B \cap C) = (A \cup B) \cap (A \cup C)$

- (B) Solve by Cramer's rule : [05]

$$\begin{vmatrix} x+2 & 3 \\ y+1 & 5 \end{vmatrix} = 8, \quad \begin{vmatrix} x-1 & y-1 \\ 1 & 6 \end{vmatrix} = 4$$

OR

- Q-1 (A) Solve the following system of equations using matrix method. [06]
 $3x - 2y + z = 2$
 $x + 3y - 2z = 2$
 $2x - y + z = 2$

- (B) Define the terms : [04]
Universal set and null set and also find the value of K if

$$\begin{vmatrix} 1 & 2 & 5 \\ 2 & K & 0 \\ 7 & 14 & 9 \end{vmatrix} = 0$$

- Q-2 (A) If $A = \begin{bmatrix} 1 & -2 & 3 \\ 2 & 3 & -1 \\ -3 & 1 & 2 \end{bmatrix}$ & $B = \begin{bmatrix} 1 & 0 & 2 \\ 0 & 1 & 2 \\ 1 & 2 & 0 \end{bmatrix}$ then verify $(AB)^T = B^T A^T$ [04]

- (B) Evaluate : [06]

(1) $\lim_{x \rightarrow 2} \frac{x^2 - 4}{x^3 - 8}$

(2) $\lim_{x \rightarrow 0} \frac{13^x - 7^x}{3x}$

OR

- Q-2 (A) Define the terms with example : Symmetric Matrix, Square matrix. Also prove [05]
that $A = \frac{1}{3} \begin{bmatrix} 1 & 2 & 2 \\ 2 & 1 & -2 \\ -2 & 2 & -1 \end{bmatrix}$ is an orthogonal matrix.

(B) Evaluate : [05]

$$\lim_{x \rightarrow 2} \frac{\sqrt{x+3} - \sqrt{5}}{\sqrt{x+5} - \sqrt{7}}$$

Q-3 (A) The population of a city at present is 76, 162 which was 65, 673 before 5 years. Find out the rate of growth of population. [05]

(B) If $f(x) = x^2$ then evaluate [05]

$$\lim_{x \rightarrow 0} \frac{f(x+4) - f(x-4)}{x}$$

Also write any two rules for limit.

OR

Q-3 (A) Alpesh borrows Rs. 32,000 at the rate 16% of simple interest and invests it on the same day at the rate 14% of compound interest. At the end of 4 years how much profit or loss will he have ? [05]

(B) Tulsi limited purchased a machine for Rs. 5,00,000 on 1-1-2001. Its expected life is 12 years. After that period a new machine will cost 60% more. In order to provide for this, it was decided to create a sinking fund. On every 31st December a sum was to be invested at 14% rate of compound interest. Find out the sum. [05]

All the Best



SHRI V.Z. PATEL COMMERCE COLLEGE, ANAND.

INTERNAL EXAMINATION : 2011

B.COM. SEM : I (ENG)

SECRETARIAL PRACTICE (UB01CCOM06)

DATE : 14/10/2011

TOTAL MARKS: 30

TIME : 8:30 AM TO 9:30 AM

Q-1 (A) What is Memorandum of Association ? Discuss in detail different clauses in MOA [10]

(B) Distinguish between equity share and preference share. [05]

OR

Q-1 (A) Define Share. Explain different types of shares. [08]

(B) Write down function of SEBI [07]

Q-2 (A) Define the concept director and how is he appointed ? [10]

(B) Distinguish between managing director and director. [06]

OR

Q-2 (A) Explain different types of meeting. Discuss Statutory Meeting and Provision of Meeting. [07]

(B) Write short note : [08]

(i) Resolution

(ii) Quorum

All the Best



SHRI V.Z. PATEL COMMERCE COLLEGE, ANAND.

INTERNAL EXAMINATION : 2011

B.COM. SEM : I (ENG)

RURAL DEVELOPMENT [UB0ISCM02]

DATE : 15/10/2011

TOTAL MARKS: 30

TIME : 8:30 AM TO 9:30 AM

Q-1 (A) Explain the causes and effects of Migration. [10]

(B) Write short note on Growth of Railway in India. [05]

OR

Q-1 (A) What is poverty ? Explain the main causes of poverty. [10]

(B) Briefly explain the types of employment. [05]

Q-2 (A) Discuss the main components of Green Revolution. [10]

(B) Write short note on 'Forest Resource.' [05]

OR

Q-2 (A) Explain main poverty elimination programme. [10]

(B) Write short note on 'Growth in Road Network'. [05]

All the Best



SHRI V.Z. PATEL COMMERCE COLLEGE, ANAND.

INTERNAL EXAMINATION : 2011

B.COM. SEM : I (ENG & GUJ)

ENGLISH & BUSINESS COMMUNICATION – I (UBO1FCOM02)

DATE : 17/10/2011

TOTAL MARKS: 30

TIME : 8:30 AM TO 9:30 AM

- Q-1 Attempt the following questions : [10]
- (1) What was Jim's reaction when he saw Della without her hair ?
 - (2) How did Harisharman manage to find the King's treasure ?
 - (3) What is the situation in Mini's home when the Cabuliwallah returns from jail many years later ?
 - (4) What made the master think that Gangu was committing a mistake by marrying Gomti ?
- OR
- Q-1 Write short notes on : [10]
- (1) The Astrologer success in his profession.
 - (2) The horrors of extreme poverty experienced by the Loisels.
 - (3) Character sketch of Roof.
 - (4) The poverty of Jim and Della.
- Q-2 (A) Write a paragraph on the "Importance of Media in our day to day life." [05]
- Q-2 (B) Explain the pair of words and use the words in sentences of your own. [05]
- (1) Break / Brake
 - (2) Decease / Disease
 - (3) Formerly / Formally
 - (4) Main / Mane
 - (5) Rain / Reign
- Q-3 (A) Change the Voice : [03]
- (1) My pen has been stolen
 - (2) Sita loves Savitri
 - (3) The boy hit the dog
- Q-3 (B) Fill in the blanks using the proper modal Auxiliaries : [03]
- (1) It _____ rain tomorrow. (possibility)
 - (2) She _____ have left already. (certainty)
 - (3) He _____ work this sum. (capacity)
- Q-3 (C) Choose the correct Auxiliaries from the bracket : [04]
- (1) I don't think I (shall, should, can) be able to go.
 - (2) (should, would, shall) you like another cup of coffee ?
 - (3) I (would, used, ought) to be an atheist but now I believe in God.
 - (4) He said I (can, might, should) use this telephone at any time.

All the Best



SHRI V. Z. PATEL COMMERCE COLLEGE, ANAND.

INTERNAL EXAMINATION : 2011

B.Com. (ENG) SEMESTER : I

ACCOUNTANCY – I [UB01CCOM02]

DATE : 18-10-2011

TOTAL MARKS: 30

TIME : 8:30 AM TO 9:30

- Q-1 Alpesh, Parimal and Bhautik are Partners sharing Profit and Losses in the Proportion of 2 : 2 : 1 respectively. The B/S of the firm on 31st March 2007 was as under [15]

Liabilities	Rs.	Assets	Rs.
Capital Account		Building	100000
Alpesh	120000	Machinery	80000
Parimal	80000	Stock	56000
Bhautik	20000	Debtors	4000
Creditors	24000	Less	-
		BDR	200
Bills Payable	6000	Furniture	10200
General Reserve	30000	Profit & Loss A/c.	30000
Workmen Compensation Fund	20000	Cash	20000
	300000		300000

On 1st April 2007 they admitted "Ritesh" on following terms.

- (1) In the new firm "Ritesh" s share will be 1/5th. This share he gets from Alpesh and Parimal in the ratio of 5:4.
- (2) Ritesh will bring in cash Rs. 18000 for his share of Goodwill. Half of this amount is to be retained in the business.
- (3) Ritesh will bring such an amount in cash by way of his capital so as to keep Rs. 60000 as the opening cash balance of the new firm.
- (4) Firm Assets and liabilities should be revalued as follows :
 1. Machinery to be depreciated by 10%.
 2. Building to be appreciated by 20%.
 3. Reserve for Bad debts to be raised to 10%.
 4. Furniture to be revalued at Rs. 10000
 5. Stock to be revalued at Rs. 62000.
- (5) Provided Rs. 400 Reserve for discount on creditors you are required to prepare.
 1. Profit and Loss Adjustment Account.
 2. Capital Accounts of the Partners.
 3. Cash Account.
 4. Goodwill Account.
 5. Opening B/S of New Firm.

OR

- Q-1 Bharti, Aarti and Manisha are partners sharing profits and losses in the ratio of 3 : 2 : 1. Their Balance Sheet as on 31st March 2008 was as follows : [15]

Balance Sheet as on 31st March 2008

Liabilities	Rs.	Assets	Rs.
Capital Accounts :		Plant & Machinery	40000
Bharti	45000	Buildings	50000
Aarti	35000	Furniture	4000
Manisha	25000	Stock	275000
Reserve	15000	Debtors	30000
Profit & Loss A/c.	12000	Cash	3500
Sundry Creditors	23000		
	155000		155000

Manisha retires on that date subject to the following conditions.

1. Goodwill of the firm is to be valued at Rs. 36000.
2. Buildings are to be appreciated by 20%.
3. Plant and Machinery and Furniture are to be depreciated by 10% and 15% respectively.
4. Provision is to be made for doubtful debts at 5% on Debtors.

Bharti and Aarti are to bring in cash, if necessary, in their profit sharing ratio to pay off Manisha's dues on retirement and to Leave a Sum of Rs. 10000 as working Capital.

- Prepare :
1. Profit and Loss Adjustment Account.
 2. Partner's Capital Accounts.
 3. Cash Accounts
 4. Balance Sheet of the new firm after retirement.

Q-2 Raj, Guatam & Kalpesh are partners of 3 : 2 : 1. Their B/S on 31st March 2010 was as under when their firm was dissolved. [15]

Liabilities	Rs.	Assets	Rs.
Capital A/c.s		Land	37500
Raj	142500	Building	52500
Gautam	3750	Machinery	37500
Kalpesh	3750	Debtors	16500
Creditors	26250	Less DBR	1500
General Reserve	13500	Stock	15000
		P & L A/C.	9000
		Cash	23250
	189750		189750

Additoinal Information :

- (1) Assets realized as under :

Land	Rs.	30000
Machinery	Rs.	22500
Building	Rs.	45000
Debtors	Rs.	11250
- (2) Raj takes away stock for Rs. 12750.
- (3) Creditors were discharged by deducting discount Rs. 3750.
- (4) Dissolution expenses amounted Rs. 4500.
- (5) An unaccounted debt of Rs. 12750 was paid off fully.
- (6) Gautam & Kalpesh become insolvent Rs. 2250 and Rs. 1500 respectively received from their assets toward capital deficiency.

Prepare :

- (1) Realization A/C.
- (2) Capital A/c.
- (3) Cash A/c.

OR

Q-2

Write short notes :

[15]

1. Maximum Loss Method
2. Surplus Capital Method

All the Best